

SWIFT MUSEUM
FOUNDATION, INC.
223 COUNTY ROAD 552
ATHENS, TENNESSEE 37303

OFFICE 423-745-9547
PARTS 423-744-9696
FAX 423-745-9869

WEB SITE:
SWIFTMUSEUMFOUNDATION
.ORG

EMAIL:
SWIFTMUSEUMFOUNDATION
@AOL.COM

2018

EVENT SCHEDULE

2018 SMF Raffle

Get your tickets now!!
Contact Swift HQ's
Drawing June 9

Swift National 2018

June 6-10
Athens, TN

EAA AirVenture

July 23-29
Oshkosh

**Swift Forum— Tues. 24th
9–10 AM Vintage Hangar**

Triple Tree

September 5-9

Red River Swift Wing

October 5-6
Mt. Pleasant, TX

West Coast Swift Natl.

September 27-30

Swift Museum Foundation, Inc.



Volume XLIX Issue #6

May 2018

Executive Director Report by Scott Anderson

Swift National 2018 is almost upon us. As you know this year is the 50th anniversary of the Swift Museum Foundation founded by Charlie Nelson in 1968.

We have much to celebrate with our new facility nearing completion and building our parts inventory to provide support for our Swifts.

The Swift Museum Foundation is certainly one of the premier type clubs anywhere. This is due to the popularity of the Swift aircraft of course but also the strong membership that we have worldwide.

We are going to have several interesting guests attending this year and will be having some very educational forums during the event along with the usual flying activities and camaraderie that we enjoy as Swifters.

Swift National 2018 will be a year to remember for sure and I hope you will be able to attend. 50th Anniversaries usually are a once in a lifetime event so be sure not to miss it!

Also don't forget to purchase your raffle tickets. The odds of winning something are excellent with five great prizes to be won and your tax deductible donation helps keep your Swift Museum Foundation operating to be able to help you, our loyal members.

You can't win if you don't play. Good luck!!!

We're looking forward to seeing you soon for a very special Swift National 2018!

Parts Department News

We now have complete kits for resealing your power packs including the gaskets that we have not had for a very long time.. Ask for the **S-152 seal kit**.

Also, orders for the **2302 gear actuator arms and cranks** are starting to come in. Hopefully we will receive enough pre orders to actually have a run of these parts made soon. If you own a Swift and do not have an extra set of these in your spare parts supply you should get at least one of each while they are available. We have no way to know when another run will be produced or if the price will remain the same.

If you order before or during Swift National the price is \$715.00 per part. The price will be going to \$795.00 shortly thereafter. This is an excellent value for a brand new PMA part. Salvage units are selling for that or more on the used market so contact Headquarters to find out how to get yours.

Your Parts Committee members are currently working on having other parts produced that members have been requesting. The process can be lengthy sometimes, but to do it correctly and produce parts that are legal for Swift to sell takes some time and effort by the committee and the vendors.

The owner produced part method is another option. —Swift can sell you a drawing of the part you need. Then you can select a vendor to make the part for you. This is only a viable solution if the part is not currently available and you are producing only the part required to repair your airplane.

Cont.

SMF Committees**Executive**

Pick Freeman
Paul Barnett
Sam Swift
Scott Anderson

Nominating

Pick Freeman
Will Roberson
Scott Anderson

Audit

Pick Freeman
Paul Barnett
Sam Swift

Finance

Sam Swift
Pick Freeman
Scott Anderson

Fund Raising

Jim "Frog" Jones

Newsletter

Pamela Nunley

Nat'l Convention/Fly-in

Paul Mercandetti
Sandy Mercandetti
Scott Anderson

Parts

Steve Wilson
Ken Coughlin
Steve Roth

Formation

Michael Kennedy
Sandy Mercandetti

Building

Roger Weber
Scott Anderson
Paul Barnett

IT/Web

Tracy Rhodes
Jim Jones

Aging Aircraft

Steve Wilson
Ken Coughlin
Dave Carpenter

You cannot legally produce any part that will be installed in any aircraft other than the one owned and operated by you. **FAR 23.303(b)** is very clear about this and gives the guidelines about how to do it.

Swift has excellent parts support for your aircraft though new and salvage parts and we are actively working towards making it even better in the future.

Thanks to everyone that supports your Swift Parts Company. Let's continue to keep the Swift flying long into the future!

Swift National 2018 Update by Paul Mercandetti

We are down to the wire. Just picked up the beer, soda and chips. It's party time!!! We have a new addition on our hangar and there is nothing in it yet so there is lots of room for you and you and you.

Spruce up your birds and bring them on down, someone has to go home with the Grand Prize. Scott just told me that "The Frog" has been talking to Mark Baker and he will be visiting us on Thursday. Good job Frog, we can use all the exposure that we can get, it helps us to sell raffle tickets and raise awareness of our museum. Let's face it, we need to increase our ranks to help keep the lights on and our overall costs down.

Once again, we have several new members attending for the first time and a couple of potential buyers too. Let's make them all feel welcome!

All of us here in Athens look forward to seeing our Swift family together again. So, check your weather and keep it safe and hurry up and get here, I'm going to need help setting up the tables. Please pre-register so I can get an idea how many are coming and coordinate with the caterer and food truck.

Hotel & Car Rental Information

We have reserved a block of 53 rooms at the **Comfort Inn of Athens. 423-252-8030.** They are available at a great price of \$85.00 per night. This is the hotel of choice for Swift members visiting Athens. This rate includes a hot breakfast bar in the mornings and all the amenities you would expect from one of the best hotel chains. **Be sure to mention that you are with the Swift National fly-in to receive this special rate.**

A van will be available for transportation to the hotels as usual. You can also arrange for a rental car if you wish. Contact **East TN. Rental and Leasing at 423-781-7154.**

Oshkosh Swift Dinner & Forum

The Swift dinner at Oshkosh will be at:

"Primo" (same restaurant as last year), **2605 Jackson St., Oshkosh, WI.**

Swift Forum will be Tuesday, July 24th from 9:00 to 10:00 a.m. in the Vintage hangar.

Westover 2018 27-30 September

From WCSAW Newsletter (Don Bartholomew and Brad Stahl)

The date for Westover 2018 is September 27 (Thursday) through 30 (Sunday). The fly-in hotel is the Best Western Amador Inn (209-223-0211) which should have remodeling completed by fly-in time. There are 20 rooms reserved at \$85.99 a night, 14 days prior to the event extra rooms are dropped off the reserved list.

When making the reservation tell them you are with the Swift Fly-in Group. Hospitality Suite is being reserved and a Shuttle is being reserved. Denny's will give you 15% off meals.

Chairman's Comments — Pick Freeman

I trust all is well and your preparations for Swift National are nearing completion and your trip plans to Athens are finalized. I hope that everybody comes, and we have a huge fly-in. I know that we're having a huge raffle, since all have purchased a ticket. You have, haven't you?

Back to what I wrote in the last newsletter about your annual inspection. The very last sentence was about your needing a Swift annual checklist. Sometimes I wonder if any of you Swifters read what we send out in a newsletter. Well I now know that you do read last sentences, because the response was gratifying to say the least. I stayed very busy fulfilling the requests for the annual checklist. Please don't get me wrong. This was not my checklist. I plagiarized it from the guru Bo Mabry. He gave me his checklist eight years ago and we went over it making additions and subtractions. We then tried to get everything in sequential order to get a flow pattern to the list so that you wouldn't have to jump from the engine compartment to the gear swing and then back to the spark plugs. For all Swifters who contacted me for a copy of the checklist, I hope that everything worked out well and your annuals are complete. Make sure your Swift I.A. keeps a copy for future annuals.

On annuals, continually try to move the annual to a good weather time of the year. Freezing in January or roasting in August is not conducive for a good annual experience. Use an airconditioned or heated hangar for the best results. Then make very sure that the paperwork is complete, in case the FSDO or surrogate inspector wants to look. I know for a fact they like to look at the Swift AD's that affect your plane, and the first thing they look for is your compass card. I can still send out copies of the checklist if any of you so desire. Just email me at pickfreeman@bellsouth.net Keep flying, and stay level in the turns, and always keep the blue side up.

Wanted & For Sale

Wanted: Debbie Carpenter is looking for a Slobovia T-shirt and a Swift Fury T-shirt to be used in a quilt. Size does not matter and of course she is willing to buy them. email: dcarpenter62@windstream.net

For Sale: 1 set of Thomason sticks. Complete
Asking \$3,000.00 Cell # 870 217-9588 Jonathan Edmonds

Swift for Sale: 1946 GC1-B Parts or restoration N80623 SN 1028 TT854.2
Cont. C-125-2 SN 1133-6-2 TT 864.2 Last known flight: 6/20/70 Complete aircraft. Wings removed for transport. \$3,900.00 OBO 714-533-4729 Steve Bogar

Swift for Sale: 1948 Swift 0300 Engine. 2200 TT /431 SMOH Last Annual in September.
Asking \$32,000 If interested call Olie at 801-450-9576 (photo below)



Board of Directors

Chairman

Pickens Freeman
5512 Crowders Cove Lane
Lake Wylie, SC 29710
pickfreeman@bellsouth.net

Vice Chairman

Paul Barnett
P. O. Box 546
Brookhaven, MS 39602
pbarnett@pbnissan.com

Scott Anderson

779 Hwy. 39 East
Athens, TN 37303
dsanderson08@aol.com

Mark Holliday

P. O. Box 243
Lake Elmo, MN 55042
markh85@aol.com

John Johnson

12 Flight Alley
Sequim, WA 98382
smokeys49@hotmail.com

Pat Moore

2574 Buffalo Street
White Bear Twp., MN 55110
swift49@gmail.com

Sam Swift

7057 Cotton Blossom Lane
Nashville, TN 37221
flyboycpa@aol.com

Bryce Ulmer

75 Teal Court
Locust Grove, GA 30248
bryce.d.ulmer@delta.com

Roger Weber

757 Luscombe Street
Independence, OR 97351
rogermichaelweber@hotmail.com

Executive Director

Scott Anderson

779 Highway 39 East
Athens, TN 37303
swiftmuseumfoundation@aol.com

Honorary President

Jim "Frog" Jones

1061 Devon Drive
Madison, GA 30650
jim@dixie-industrial.com

Historian

Kenneth B. Coughlin, Jr.

Oklahoma City, OK
swiftlyken@aol.com

Founded by

Charles E. "Charlie" Nelson
1968

More from our Archives... 1945 Globe Aircraft Corporation Balance Sheet

GLOBE AIRCRAFT CO BALANCE SHEET

ASSETS

CURRENT ASSETS:

Cash	\$	662,637.44
Accounts Receivable:		
Prime Contractors of United States Government (pledged as collateral on bank loan)		243,110.64
Other Customers		68,612.27
Officers and Employees:		
For Capital Stock subscriptions.....		54,202.50
Other-travel advances, etc.....		7,282.66
Inventories:		
Raw Materials, Purchased Parts, and Supplies.....		443,277.44
Work in Process.....		852,863.41
Purchase Deposits		10,000.00
Total Current Assets.....		\$2,341,986.36

PROPERTY, PLANT AND EQUIPMENT:

(lien thereon pledged as collateral to loans)		
Land	\$	38,565.17
Buildings		81,629.04
Machinery and Equipment.....		376,484.32
Office Furniture and Fixtures		58,351.08
Total	\$	555,029.61
Less: Reserves For Depreciation.....		206,698.93
Net Property		348,330.68

DEFERRED CHARGES:

Prepaid Expenses.....	\$	52,187.53
Organization Expense.....		1,301.74
Other		3,629.87
Total Deferred Charges.....		57,119.14
TOTAL		\$2,747,436.18

This statement does not give effect to the recent Preferred Stock Financing

1945 Globe Aircraft Corporation Balance Sheet

CORPORATION, Fort Worth, Texas

December 31, 1945

LIABILITIES

CURRENT LIABILITIES:

Notes Payable.....	\$ 910,428.36	
Accounts Payable - Trade.....	287,269.31	
Customers' Deposits.....	72,654.75	
Customer's Credit Balances.....	270.07	
Employees' War Savings Bonds and Welfare Deposits.....	8,193.19	
Officers' and Employees' Credit Balances.....	1,797.32	
Accrued Accounts:		
Salaries and Wages.....	27,727.57	
Other Operating Expenses.....	5,091.75	
Taxes (Other Than Federal Taxes On Income).....	43,082.70	
Federal Taxes on Income.....	268,269.80	
Reserve For Renegotiation After Applicable Tax Credits:		
Year 1944.....	115,443.29	
Year 1945.....	113,583.30	
Total Current Liabilities.....		\$1,853,811.41

RESERVES:

Contingencies	\$ 50,000.00	
Possible Refund To The Government In Respect Of Certain Costs Incurred In Connection With War Contracts, After Applicable Tax Credits.....	106,684.88	
Total Reserves.....		156,684.88

CAPITAL STOCK authorized 450,000 shares of common
with \$1.00 Par Value; issued and outstanding,
400,725 shares; subscribed 49,275 shares.....

450,000.00

SURPLUS (per statement of surplus)

Paid-in	\$ 8,577.80	
Earned	278,362.09	
Total Surplus.....		286,939.89
TOTAL		<u>\$2,747,436.18</u>

in which our Corporation realized a net amount of approximately \$1,240,000.00

THE SWIFT MUSEUM FOUNDATION, INC.

2018 Fund
Raising Program

The Swift

June 9, 2018

» \$30,000 ENGINE CREDIT OR \$20,000 CASH! «

**GRAND
PRIZE**

**\$30,000 ENGINE CREDIT
OR
\$20,000 CASH**



LYCOMING
POWER OF CHOICE



Continental Motors

Make a \$100 DONATION to The Swift Museum Foundation, Inc. for a chance to WIN one of these fantastic prizes! Only 999 tickets available to be sold.

SECOND PRIZE



STRATUS 2S

THIRD PRIZE



GARMIN AREA 660

FOURTH PRIZE



ACR RESQLINK 406 PLB

FIFTH PRIZE



BRIGHTLINE FLIGHT BAG

Draw Date: June 9, 2018

Don't have to be present to win.

Send ticket orders to:
THE SWIFT MUSEUM FOUNDATION, INC.
223 Co Rd 552 • Athens, TN 37303
or email ticket orders to:
SwiftMuseumFoundation@aol.com

Forms of payment accepted:
Cash, Check, Money Order



PayPal orders w/ name, address & phone to:
pam@swiftmuseumfoundation.org

For additional info, please contact:
THE SWIFT MUSEUM FOUNDATION, INC.
223 Co Rd 552 • Athens, TN 37303
Phone: (423) 745-9547
Fax: (423) 745-9869
SwiftMuseumFoundation@aol.com